

Tag Systems steps up Collaboration with Zwipe on Biometric Payment Cards

OSLO, NORWAY – 2 March 2021 – Tag Systems, a leading provider of payment cards (and part of AUSTRIACARD Group) has decided to step up its collaboration with Zwipe on biometric payment cards. The parties have been working together since 2019 and as the biometric payment cards marketplace has evolved, they are now stepping up their collaboration to bring the most advanced new biometric payment cards to issuers in Europe and North America. Tag Systems placed an order for Zwipe Pay ONE.

Since establishing its first card production and personalization facilities in 1999, Tag Systems has grown rapidly and joined forces with AUSTRIACARD Group. Together the group delivers 100 million payment cards each year across Europe, the Middle East and the US. While serving many large European banks, Tag Systems has also grown rapidly in the challenger bank segment, including the establishment of Tag Nitecrest in the United Kingdom and expanded reach by opening a US-based card bureau servicing the North American market.

Speaking on the partnership Jon Neeraas, CEO of Tag Systems, said *"After almost two years of technology partnership, our collaboration with Zwipe has never been stronger. We are excited about the interest we see for our new biometric payment cards built on the Zwipe Pay ONE platform, which delivers the highest level of integration and performance. With increasing interest for these cards from our issuer clients, time is right to expand our collaboration and proactively develop the market and accelerate commercialization"*.

As part of the new agreement, Tag Systems will proactively promote Zwipe Pay ONE biometric payment cards towards issuers and partner bureaus in Europe and the USA. The two parties have also agreed to execute a go-to-market plan to jointly sell and market these next generation payment cards.

"We are delighted with the renewed and uplifted agreement with Tag Systems, one of our long-standing partners. This will accelerate activities with issuers in Europe and the USA. Our collaboration is now entering the commercial phase where we will scale our businesses through pilots from late summer 2021 and market launches towards the end of the year. I thank Tag Systems for their continued trust in Zwipe, and look forward to a mutually rewarding partnership," said André Løvestam, CEO of Zwipe.

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About Tag Systems

Tag Systems, part of Austria Card Group, is evolving the way the payment industry moves, by seamless supply of ready-made payment cards throughout all European countries and more. Our fast-growing Group with more than 900 employees make sure we deliver high quality products and services to financial institutions.

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About Zwipe

Zwipe is pioneering the next generation contactless payments experience, providing biometric payment cards components and wearables technology that enable consumers to authorize transactions with their fingerprints without compromising their privacy. Together with an ecosystem of partners including global brands within digital security and financial services, Zwipe is "Making Convenience Safe & Secure" for banks, merchants and consumers. Zwipe's solutions address the hygiene and data theft pitfalls inherent in traditional authentication methods. Headquartered in Oslo, Norway, with a global presence, Zwipe is leading the next great shift in payments from contactless to contact free. To learn more, visit www.zwipe.com

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