

## Press release

### **TAG Systems enters into mobile payment by acquiring part of Seglan capital and starts HCE set up in its service bureaus.**

**Principality of Andorra, May 22th 2015, TAG Systems, a European smart card-based solutions provider, has entered into the capital of Seglan a Spanish IT company developing software and solutions for the payment and ticketing.**

International card payment schemes forecast that mobile transactions will exceed card based transactions by year 2020. As a result of this operation TAG Systems will offer mobile solutions based on HCE and tokenization to financial institutions, transport operators or merchants.

"It is a strategic operation for TAG Systems, we acquire the competence of Seglan, a recognized front-runner of mobile payments in Europe and increase from today our offer of services and solutions by including HCE, tokenization, wallet developments, and software integrations among others, in our portfolio. TAG Systems Poland service bureau will install and start certification of HCE with Visa and MasterCard in the coming months, Polish site will be the first to propose this service in the Group." Explained Joaquim Miró, President of TAG Systems.

"With its services bureaus in Europe and Latin America and its wide network of distributors, TAG Systems will boost the internationalization of Seglan's services and solutions contributing to the company's growth allowing us to reach not only customers but to design new payment solutions jointly" comments Imanol Garcia, CEO of Seglan.

Both companies believe in the expansion of new payment channels that require secure environments for transactions, Seglan's solutions provide the secureness and convenience needed in those emerging channels.

Seglan is a Spanish software company that has been delivering solutions for the payment sector, transit and security for more than a decade. Today close to ten mobile payment solution developed by Seglan are already in use or under development in Europe.

TAG Systems Group is a European smart card-based solutions provider with headquarters and production site in Andorra and regional service centres and sales in Spain, Norway, Colombia and Poland. [www.tagsystems.net](http://www.tagsystems.net).

*For further information please contact:*

Mr Jon Neeraas  
CEO - TAG Systems  
[norway@tagsystems.net](mailto:norway@tagsystems.net)

Mr Imanol Garcia  
CEO - Seglan  
[igarcia@seglan.com](mailto:igarcia@seglan.com)

Ms Olga Baró  
Marketing Director - TAG Systems  
+ 376 800 176 - [andorra@tagsystems.net](mailto:andorra@tagsystems.net)