

Press release

TAG Systems acquires card personalisation services from First Data in Poland

Warsaw, May 16th 2011, TAG Systems Poland Sp. z o.o. (TAG), a subsidiary of TAG Systems S.A., a European payment cards manufacturer and smart card-based solutions provider, announced today that it has completed the acquisition of First Data Personalizacja Sp. z o.o. ("FDP"), a card personalisation centre, subsidiary of First Data Corporation, a global leader in electronic commerce and payment processing. The terms of transaction have not been disclosed.

With this acquisition, TAG Systems Group adds a new service centre to its already existing ones in Finland and Spain. TAG Systems Group President, Joaquim Miró said, "Cards and payments systems in Polish and Central & Eastern European markets have in the short term a significant growth potential, this acquisition is a major opportunity for TAG Systems to strengthen its position in those territories. Our company has been in the card manufacturing business over a decade and selling in Poland for nine years already. During the last two years, our company has focus on the development of a new strategy aiming to provide a full card lifecycle service to our customers. Card industry has been quickly adopting new technologies and TAG Systems is well positioned to supply and service its customers with innovative solutions."

We are pleased to have completed this transaction with a company who is fully focused on both personalization services and on the Polish market and believe will continue the provision of high quality services to the personalization customers which have been transferred as part of this deal, said Janusz Diemko, Managing Director of First Data in Poland.

TAG Systems Poland will continue servicing FDP existing customers and plans to expand the actual service range introducing widely the whole range of TAG Systems payment card products and service portfolio. Polish card market has been in the forefront of adopting new technologies like NFC based contactless cards or combined payment / identification / transportation cards. TAG Systems will offer and support its customers in the integration of those payment technologies. Later this year the acquired operations will be moved into a new state-of-art facility in Warsaw where the production capacity of the service centre will be increased. The new service centre will also become a regional base for TAG Systems Group in Central & Eastern Europe.

TAG Systems Group is a European card manufacturer and smart card-based solutions provider with headquarters and production site in Andorra and regional service centres and sales in Spain, Finland, Norway and Poland. www.tagsystems.net.

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